

Borough of Longport

Resolution 2016-68

**A RESOLUTION AUTHORIZING PAYMENT OF SCHOOL TAX
LEVY TO LONGPORT BOARD OF EDUCATION**

Whereas, the Board of Education requested payment of school moneys pursuant to N.J.S.A. 54:4-75; and

Whereas, the Borough of Longport is obligated to pay over to the Board of Education as “custodian of school moneys”, the sum of money requested provided that the request is not for any more money at any one time than shall be required for the Board’s expenditures for a period of eight (8) weeks in advance, except if the request is;

1. For school startup moneys requested within 40 days after the beginning of the school year, but no more than 20% of the appropriations; or
2. For sufficient moneys to meet all interest and debt redemption charges maturing for the first 40 days of the school year; and

Whereas, the Borough of Longport is obligated to pay over school moneys within 30 days of the said Board’s request, provided the request does not exceed the amounts aforesaid.

Now Therefore Be It Further Resolved, in accordance with N.J.S.A. 54:4-75 of the New Jersey Statutes and Chapter 63 of P.L. 1991 which requires “any municipalities that levies school taxes on a school year basis, either pursuant to N.J.S.A. 18A:22-17 or N.J.S.A. 18A:22-34, et seq” the Board of Commissioners of the Borough of Longport shall pay over to the Longport Board of Education the sum of \$115,009.33 in nine equal installments for a total of \$1,035.084 due of the following dates:

August 16, 2016 and on the 1st of every month thereafter until April, 2017

Be It Further Resolved, that the proper officials and employees are hereby authorized to draw, execute and deliver a check in said sums to the Board of Education.

	Motion	Second	Yes	Nay	Abstain	Absent
Russo			xx			
Leeds	xx		xx			
Lawler		xx	xx			

Date: 5-18-2016

certified by _____
Emilia R. Strawder, RMC/Clerk