

**BOROUGH OF LONGPORT
RESOLUTION #2019-12**

RESOLUTION AWARDING PROFESSIONAL SERVICE CONTRACT

Borough Financial Advisors

WHEREAS, the Borough of Longport has the need for Borough Financial Advisors; and

WHEREAS, the local Public Contracts Law (N.J.S.A.40:11-1 et seq) exempts professional services from public advertising for bids which may be awarded by resolution of the governing body.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Borough of Longport, in the County of Atlantic and the State of New Jersey, as follows:

1. The Mayor of the Borough of Longport is hereby directed to execute and deliver a professional service contract for a one-year term commencing December 17, 2018 to December 16, 2019, as follows:

Description of Professional Service: Bond Counsel
 Name of Professional: Phoenix Advisors, LLC
 Cost: Not to exceed \$15,000.00

2. Funds are available for this purpose and the required certificate of availability of funds issued by the Borough’s Chief Financial Officer is annexed hereto.

3. A brief notice stating the nature, duration, service, reference to the contract regarding the amount and that this resolution and the contract are on file and available for public inspection in the Borough of Longport Clerk’s Office.

4. All resolutions inconsistent herewith are hereby repealed, and this resolution shall be effective immediately.

5. FINAL PASSAGE							RECORD OF GOVERNING BODY VOTE ON				
COMMISSION	AYE	NAY	N.V	A.B.	MOT.	SEC.					
RUSSO	X										
LEEDS	X				X						
LAWLER	X					X					
							X-Indicates Vote	NV-Not Voting	AB-Absent	MOT-Motion	SEC-Second

This is a Certified True copy of the Original Resolution on file in the Municipal Clerk’s Office.

DATE OF ADOPTION:
1.2.2019

/s/ MONICA KYLE, DEPUTY MUNICIPAL CLERK

