

BOROUGH OF LONGPORT

RESOLUTION #2022-46

**A RESOLUTION AUTHORIZING APPLICATION BY THE BOROUGH OF LONGPORT FOR
OCEAN WIND PRO-NJ GRANTOR TRUST**

WHEREAS, in August 2010, the Offshore Wind Economic Development Act (OWEDA) was enacted for the purpose of establishing a program for Offshore Wind Renewable Energy Certificates to incentivize the development of offshore wind facilities in New Jersey. In furtherance of this purpose, Governor Murphy issued the 2018 Executive Order No. 8, calling upon the New Jersey Board of Public Utilities (BPU) to fully implement the OWEDA. Ocean Wind LLC, a subsidiary of Ørsted, was selected by the BPU on June 21, 2019, to build an offshore wind farm and to perform certain related activities; and

WHEREAS, as part of the selection process, Ocean Wind committed to starting a Pro-NJ Grantor Trust (the Trust) and to fund the Trust with \$15,000,000 over the course of seven years to support economic development throughout the State of New Jersey. The Trust seeks to provide grants to fund infrastructure projects located in Ocean County, Atlantic County, and Cape May County with the goal of increasing coastal resiliency in these communities to better prepare them for natural disasters, such as Hurricane Sandy.; and

WHEREAS, during this round of funding, the Trust will award up to \$3.5 million in support of projects that address environmental and infrastructure issues. The application seeks information related to coastal resiliency and critical infrastructure projects from county and municipal entities in Ocean, Atlantic and Cape May counties that are involved in, or seeking to initiate projects; and

WHEREAS, this grant program does not require a local match; and

WHEREAS, the Borough of Longport carefully considers grant programs that assist the Borough in achieving projects and programs that are priorities for the community.

NOW THEREFORE, BE IT RESOLVED, that the governing body of the Borough of Longport, State of New Jersey, hereby supports and authorizes this Ocean Wind Pro-NJ Grantor Trust application.

BE IT FURTHER RESOLVED that the Mayor and Clerk are hereby authorized to submit a grant application on behalf of the Borough of Longport.

BE IT FURTHER RESOLVED that the Mayor and Clerk are hereby authorized to sign grant agreements on behalf of the Borough of Longport and that their signature constitutes

acceptance of the terms and conditions of the grant agreement and approves the execution of the grant agreement.

RECORD OF GOVERNING BODY VOTE ON FINAL PASSAGE						
COMMISSION	AYE	NAY	N.V	AB	MOT.	SEC.
RUSSO	X				X	
LEEDS	X					X
LAWLER				X		
X-Indicates Vote NV-Not Voting AB-Absent MOT-Motion SEC- Second						

This is a Certified True copy of the Original Resolution on file in the Municipal Clerk's Office.

DATE OF ADOPTION:

4/13/2022
