Borough of Longport RESOLUTION 2024-97

Resolution to Extend 3rd Quarter 2024 Tax Grace Period

WHEREAS, delays by the State of New Jersey have delayed the issuance of tax bills for the year of 2024 and preliminary 2025;

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Borough of Longport in Atlantic County that pursuant to R.S. 54:4-67 the rate of interest to be charged for the non-payment of taxes and/or assessments on or before the date when they would become delinquent, is hereby fixed at eight (8%) percent per annum on the first \$1,500 of the delinquency and eighteen (18%) percent per annum on any amount in excess of \$1,500 to be calculated from the date the tax was payable until the date of actual payment, provided however, that no interest shall be charged if payment of any installment is made within twenty one (21) days after the date upon which the same became payable (August 1, 2024) with a grace period extended through August 21, 2024.

RECORD OF GOVERNING BODY VOTE ON FINAL PASSAGE										
COMMISSION	AYE	NAY	N.V	A.B.	MOT.	SEC.				
RUSSO	Х					Х				
LEEDS	Х				Х					
LAWLER	X									
	X-Indicates Vote			NV-Not Voting		AB-Absent		MOT-Motion	SEC-Second	

This is a Certified True copy of the Original Resolution on file in the Municipal Clerk's Office.

DATE OF ADOPTION: 7/17/2024

/s/ MONICA KYLE, RMC, MUNICIPAL CLERK