



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2019 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2020 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.326	\$6,066,454.28	33.23%	\$3,673.76	Municipal Purpose Tax	ACTUAL	\$6,117,450.84
Municipal Library	0.035	\$656,597.36	3.60%	\$394.42	Municipal Library	ACTUAL	\$667,063.54
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.079	\$1,473,652.00	8.07%	\$890.27	Local School District	ESTIMATED	\$1,510,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.517	\$9,589,442.84	52.53%	\$5,826.18	County Purposes	ESTIMATED	\$9,800,000.00
County Library		-\$1,324.62	-0.01%	\$0.00	County Library		
County Board of Health	0.025	\$446,707.33	2.45%	\$281.73	County Board of Health	ESTIMATED	\$460,000.00
County Open Space	0.002	\$25,149.55	0.14%	\$22.54	County Open Space	ESTIMATED	\$26,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2019 Budget)	0.984	\$18,256,678.74	100.00%	\$11,088.90	Total ESTIMATED amount to be raised by taxes		\$18,580,514.38
Total Taxable Valuation as of October 1, 2019 <u>\$1,874,071,700.00</u> (To be used to calculate the current year tax rate) Current Year Average Residential Assessment <u>\$1,126,922.25</u>					Revenue Anticipated, Excluding Tax Levy <u>2,087,417.45</u> Budget Appropriations, before Reserve for Uncollected Taxes <u>8,469,657.50</u> Total Non-Municipal Tax Levy <u>\$11,796,000.00</u> Amount to be Raised by Taxes - Before RUT <u>\$18,178,240.05</u> Reserve for Uncollected Taxes (RUT) <u>\$403,217.63</u> Total Amount to be Raised by Taxes <u>\$18,581,457.68</u>		
<u>Prior Year to Current Year Comparison</u>					% of Tax Collections used to Calculate RUT <u>97.83%</u> If % used exceeds the actual collection % then reference the statutory exception used		
<u>Comparison - Municipal Purposes Tax Rate</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
	Prior Year	Current Year	% Change (+/-)		Total Tax Revenue, Collections CY 2019		<u>18,315,071.33</u>
	0.326	0.326	0.00%		Total Tax Levy, CY 2019		<u>18,456,065.10</u>
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Taxes Collected, CY 2019		<u>99.24%</u>
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Delinquent Taxes - December 31, 2019		<u>\$134,737.49</u>
	\$6,066,454.28	\$6,117,450.84	0.84%	\$50,996.56			
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$3,673.76	\$3,673.77	0.00%	\$0.01			

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	3.78%	\$39,000.00	\$1,031,000.00	\$1,070,000.00	\$1,070,000.00	\$0.00	\$0.00					
08	Local Revenue	6.57%	\$93,352.56	\$1,420,797.44	\$1,514,150.00	\$426,975.00		\$1,087,175.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$122,345.00	\$122,345.00	\$122,345.00							
08	Uniform Construction Code Fees	-0.62%	(\$652.00)	\$105,652.00	\$105,000.00	\$105,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-78.02%	(\$11,771.11)	\$15,087.56	\$3,316.45	\$3,316.45							
08	Other Special Items	30.30%	\$59,242.80	\$195,538.20	\$254,781.00	\$254,781.00							
15	Receipts from Delinquent Taxes	-9.35%	(\$10,835.16)	\$115,835.16	\$105,000.00	\$105,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	0.84%	\$50,996.61	\$6,066,454.28	\$6,117,450.89	\$6,117,450.89							
07	Minimum Library Tax	1.59%	\$10,466.18	\$656,597.36	\$667,063.54	\$667,063.54							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	2.36%	\$229,799.88	\$9,729,307.00	\$9,959,106.88	\$8,871,931.88	\$0.00	\$1,087,175.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	3.00	5.50	2.42%	\$15,500.00	\$639,525.00	\$655,025.00	\$655,025.00							
21	Land-Use Administration	0.92		1.08%	\$1,000.00	\$92,200.00	\$93,200.00	\$93,200.00							
22	Uniform Construction Code	1.79	1.00	19.24%	\$34,700.00	\$180,400.00	\$215,100.00	\$215,100.00							
23	Insurance		0.12	-1.57%	(\$15,400.00)	\$978,100.00	\$962,700.00	\$892,700.00		\$70,000.00					
25	Public Safety	13.17	126.00	6.00%	\$143,231.17	\$2,388,194.00	\$2,531,425.17	\$2,531,425.17							
26	Public Works	8.00	1.50	-8.95%	(\$119,900.00)	\$1,340,400.00	\$1,220,500.00	\$595,500.00		\$625,000.00					
27	Health and Human Services			0.00%	\$0.00	\$5,400.00	\$5,400.00	\$5,400.00							
28	Parks and Recreation		1.00	44.44%	\$20,000.00	\$45,000.00	\$65,000.00	\$65,000.00							
29	Education (including Library)			1.59%	\$10,466.18	\$656,597.36	\$667,063.54	\$667,063.54							
30	Unclassified			-45.45%	(\$15,000.00)	\$33,000.00	\$18,000.00	\$18,000.00							
31	Utilities and Bulk Purchases			-4.73%	(\$16,000.00)	\$338,000.00	\$322,000.00	\$322,000.00							
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00								
36	Statutory Expenditures			-0.54%	(\$4,429.00)	\$813,638.00	\$809,209.00	\$777,209.00		\$32,000.00					
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services			3.00%	\$7,878.00	\$262,572.00	\$270,450.00	\$270,450.00							
43	Court and Public Defender	1.00	3.00	3.97%	\$6,400.00	\$161,250.00	\$167,650.00	\$167,650.00							
44	Capital			-66.67%	(\$100,000.00)	\$150,000.00	\$50,000.00	\$50,000.00							
45	Debt			24.53%	\$274,868.34	\$1,120,750.00	\$1,395,618.34	\$1,140,618.34		\$255,000.00					
46	Deferred Charges			#DIV/0!	\$0.00		\$0.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			-2.05%	(\$8,433.82)	\$410,708.20	\$402,274.38	\$402,274.38							
55	Surplus General Budget			-90.05%	(\$951,500.00)	\$1,056,675.00	\$105,175.00			\$105,175.00					
	Total	27.88	138.12	-6.71%	(\$716,619.13)	\$10,672,409.56	\$9,955,790.43	\$8,868,615.43	\$0.00	\$0.00	\$1,087,175.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2019 Value)				Property Tax Assessments - Exempt Properties (October 1, 2019 Value)				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	64	\$64,740,100.00	3.45%	15A Public Schools			0.00%	
2 Residential	1,594	\$1,806,978,300.00	96.42%	15B Other Schools			0.00%	
3A/3B Farm			0.00%	15C Public Property	23	\$48,088,300.00	84.54%	
4A Commercial	5	\$2,353,300.00	0.13%	15D Church and Charities	6	\$8,792,800.00	15.46%	
4B Industrial			0.00%	15E Cemeteries & Graveyards			0.00%	
4C Apartments			0.00%	15F Other Exempt			0.00%	
5A/5B Railroad			0.00%					
6A/6B Business Personal Property			0.00%					
Total	1,663	\$1,874,071,700.00	100.00%	Total	29	\$56,881,100.00	100.00%	
Average Ratio (%), Assessed to True Value		92.72%		Percentage of Exempt vs. Non-Exempt Properties				3.04%
Equalized Valuation, Taxable Properties		\$2,021,216,242.45						
Total # of property tax appeals filed in 2019		County Tax Board	12.00					
		State Tax Court	18.00					
Number of 2019 County Tax Board decisions appealed to Tax Court		1.00						
Number of pending property tax appeals in State Tax Court		17.00						
Amount paid out by municipality for tax appeals in 2019		\$21,001.10						

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2019 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	43,915.94	\$40,795.11				\$3,120.83
Supervisory Staff (Department Heads & Managers)	6.00	1.00	773,539.15	\$554,345.00		\$75,889.83	\$100,896.93	\$42,407.39
Police Officers (Including Superior Officers)	13.00	6.00	2,249,411.73	\$1,366,143.00	\$74,500.00	\$362,863.57	\$291,095.97	\$154,809.19
Fire Fighters (Including Superior Officers)		3.00	113,056.35	\$103,000.00		\$2,176.85		\$7,879.50
All Other Union Employees not listed above	8.00	70.00	1,472,346.85	\$1,073,382.17	\$65,000.00	\$95,261.29	\$151,617.16	\$87,086.24
All Other Non-Union Employees not listed above	1.00	52.00	247,721.77	\$220,060.00		\$8,959.42	\$1,867.76	\$16,834.59
Totals	28.00	135.00	4,899,991.79	\$3,357,725.28	\$139,500.00	\$545,150.96	\$545,477.82	\$312,137.73

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	4.00	\$11,543.52	\$46,174.08	4.00	\$12,086.04	\$48,344.16
Parent & Child	2.00	\$20,662.80	\$41,325.60	3.00	\$21,633.96	\$64,901.88
Employee & Spouse (or Partner)	3.00	\$23,087.04	\$69,261.12	4.00	\$22,507.08	\$90,028.32
Family	14.00	\$32,206.32	\$450,888.48	14.00	\$33,720.00	\$472,080.00
Employee Cost Sharing Contribution (enter as negative -)			(\$135,663.31)			
Subtotal	23.00		\$471,985.97	25.00		\$675,354.36
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	23.00		\$471,985.97	25.00		\$675,354.36

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Longport PBA Local 363	629.18	\$222,292.77	X		
Government Workers Union - Public Works	146.75	\$24,226.62	X		
Borough Association	76.00	\$28,745.68	X		
Public Works Superintendent	90.00	\$26,611.20			X
Zoning Officer	77.68	\$23,635.65		X	
UCC Coordinator	48.00	\$18,870.88		X	
Municipal Clerk	38.18	\$9,806.55		X	
Police Chief	50.00	\$26,912.00			X
CFO	4.78	\$1,673.82		X	
Tax Collector	26.13	\$6,341.06		X	
Administrative Assistant - PW				X	
Administrative Assistant - PD	15.56	\$3,361.50		X	
Municipal Administrator	2.00	\$720.00		X	
Totals	1204.26	\$393,197.73			
Total Funds Reserved as of end of 2019		\$238,214.25			
Total Funds Appropriated in 2020		\$15,000.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net	Current Year				
	Debt	Deductions	Debt	Budget	2021 Budget	2022 Budget	All Additional Future Years' Budgets	
Local School Debt			\$0.00	Utility Fund - Principal	\$160,000.00	\$165,000.00	\$165,000.00	\$2,375,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$95,000.00	\$91,762.50	\$87,662.50	\$1,235,687.50
Utility Fund Debt				Bond Anticipation Notes - Principal				
0	\$3,467,540.77	\$3,467,540.77	\$0.00	Bond Anticipation Notes - Interest				
0			\$0.00	Bonds - Principal	\$870,000.00	\$950,000.00	\$950,000.00	\$8,065,000.00
0			\$0.00	Bonds - Interest	\$270,618.34	\$271,956.26	\$247,456.26	\$1,057,335.06
0			\$0.00	Loans & Other Debt - Principal				
0			\$0.00	Loans & Other Debt - Interest				
0			\$0.00					
0			\$0.00	Total	\$1,395,618.34	\$1,478,718.76	\$1,450,118.76	\$12,733,022.56
Municipal Purposes				Total Principal	\$1,030,000.00	\$1,115,000.00	\$1,115,000.00	\$10,440,000.00
Debt Authorized			\$0.00	Total Interest	\$365,618.34	\$363,718.76	\$335,118.76	\$2,293,022.56
Notes Outstanding			\$0.00	% of Total Current Year Budget	14.02%			
Bonds Outstanding	\$10,115,000.00	\$629,876.32	\$9,485,123.68					
Loans and Other Debt			\$0.00					
Total (Current Year)	\$13,582,540.77	\$4,097,417.09	\$9,485,123.68					
Population (2010 census)	<u>777</u>			Debt Not Listed Above				
Per Capita Gross Debt	<u>\$17,480.75</u>			Total Guarantees - Governmental				
Per Capita Net Debt	<u>\$12,207.37</u>			Total Guarantees - Other				
3 Yr. Average Property Valuation		<u>\$1,967,711,194.33</u>		Total Capital/Equipment Leases				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.48%</u>		Total Other				
				Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
				Rating		AA+		
				Year of Last Rating		2019		
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	City of Ventnor	Construction Code Officials	Plumbing, Electrical, etc.	1/1/2016	12/31/2018	\$44,150.00
Providing	County of Atlantic	Street Sweeping/Snow Plowing				variable
Receiving	City of Margate	Mechanic Services				\$66.05 per hour
Receiving	City of Margate	Salt Storage				none
Receiving	Egg Harbor Twp.	Dispatching Services		11/1/2015	12/31/2022	\$270,450.00
Receiving	City of Margate	Deputy Court Administrator		2/1/2020	12/31/2020	\$22,000.00

USER FRIENDLY BUDGET SECTION - Notes

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