



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY: ▼

▼

Municode:

Filename:

Website:

Phone Number:

Mailing Address:

Municipality: State: Zip:

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Nicholas	M	Russo	12/31/2024	clerk@longport-nj.us

Chief Administrative Officer

Alan	Scott	Porter		administrator@longport-nj.us
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Chief Financial Officer

Jenna	M	Kelly		finance@longport-nj.us
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Municipal Clerk

Monica	A	Kyle		clerk@longport-nj.us
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Registered Municipal Accountant

Michael		Garcia		mgarcia@ford-scott.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
James		Leeds	12/31/2024	complicworks@longport-nj.us
Daniel		Lawler	12/31/2024	comfinance@longport-nj.us

Government Type: ▼

Election Type: ▼

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2024 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.357	\$6,891,861.74	33.48%	\$3,927.00	Municipal Purpose Tax	ACTUAL	\$7,594,273.06
Municipal Library	0.042	\$808,023.00	3.93%	\$462.00	Municipal Library	ACTUAL	\$968,333.12
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.077	\$1,480,493.00	7.19%	\$847.00	Local School District	ESTIMATED	\$1,520,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.558	\$10,780,138.72	52.37%	\$6,138.00	County Purposes	ESTIMATED	\$11,000,000.00
County Library			0.00%	\$0.00	County Library		
County Board of Health	0.026	\$501,751.22	2.44%	\$286.00	County Board of Health	ESTIMATED	\$515,000.00
County Open Space	0.006	\$123,673.85	0.60%	\$66.00	County Open Space	ESTIMATED	\$130,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)	1.066	\$20,585,941.53	100.00%	\$11,726.00	Total ESTIMATED amount to be raised by taxes		\$21,727,606.18
Total Taxable Valuation as of October 1, 2023 <u>\$1,966,811,300.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>2,226,310.49</u>		
Current Year Average Residential Assessment <u>\$1,100,000.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>10,428,916.67</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$13,165,000.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$21,367,606.18</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$360,689.71</u>		
0.357	0.386	8.12%			Total Amount to be Raised by Taxes <u>\$21,728,295.89</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.34%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$6,891,861.74	\$7,594,273.06	10.19%	\$702,411.32				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2023 <u>20,767,611.26</u>		
\$3,927.00	\$4,246.00	8.12%	\$319.00		Total Tax Levy, CY 2023 <u>20,855,927.00</u>		
					% of Taxes Collected, CY 2023 <u>99.58%</u>		
					Delinquent Taxes - December 31, 2023 <u>\$79,305.54</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	-14.41%	(\$185,659.23)	\$1,288,562.50	\$1,102,903.27	\$1,045,000.00			\$57,903.27				
08	Local Revenue	-0.85%	(\$17,059.49)	\$2,010,259.49	\$1,993,200.00	\$618,200.00			\$1,375,000.00				
09	State Aid (without offsetting appropriation)	5.40%	\$6,992.61	\$129,572.68	\$136,565.29	\$136,565.29							
08	Uniform Construction Code Fees	-2.43%	(\$4,989.23)	\$204,989.23	\$200,000.00	\$200,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	-94.13%	(\$453,134.75)	\$481,379.95	\$28,245.20	\$28,245.20							
10	Public and Private Revenue	#DIV/0!	\$0.00		\$0.00								
08	Other Special Items	-15.25%	(\$22,184.23)	\$145,484.23	\$123,300.00	\$123,300.00							
15	Receipts from Delinquent Taxes	-17.09%	(\$15,460.90)	\$90,460.90	\$75,000.00	\$75,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	10.19%	\$702,411.32	\$6,891,861.74	\$7,594,273.06	\$7,594,273.06							
07	Minimum Library Tax	19.84%	\$160,310.12	\$808,023.00	\$968,333.12	\$968,333.12							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	1.42%	\$171,226.22	\$12,050,593.72	\$12,221,819.94	\$10,788,916.67	\$0.00	\$0.00	\$1,432,903.27	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	3.00	5.50	4.27%	\$31,250.00	\$732,475.00	\$763,725.00	\$763,725.00							
21	Land-Use Administration	0.92		9.84%	\$9,900.00	\$100,600.00	\$110,500.00	\$110,500.00							
22	Uniform Construction Code	1.93	1.00	17.29%	\$45,650.00	\$264,050.00	\$309,700.00	\$309,700.00							
23	Insurance			9.35%	\$79,400.00	\$848,900.00	\$928,300.00	\$928,300.00							
25	Public Safety	14.15	119.00	6.82%	\$202,176.61	\$2,964,831.48	\$3,167,008.09	\$3,167,008.09							
26	Public Works	8.00	1.50	151.99%	\$811,000.00	\$533,600.00	\$1,344,600.00	\$529,600.00			\$815,000.00				
27	Health and Human Services			0.00%	\$0.00	\$5,700.00	\$5,700.00	\$5,700.00							
28	Parks and Recreation		1.00	21.43%	\$12,000.00	\$56,000.00	\$68,000.00	\$68,000.00							
29	Education (including Library)			19.84%	\$160,310.12	\$808,023.00	\$968,333.12	\$968,333.12							
30	Unclassified			-54.29%	(\$19,000.00)	\$35,000.00	\$16,000.00	\$16,000.00							
31	Utilities and Bulk Purchases			0.12%	\$500.00	\$424,500.00	\$425,000.00	\$425,000.00							
32	Landfill / Solid Waste Disposal			2.36%	\$4,000.00	\$169,500.00	\$173,500.00	\$173,500.00							
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
36	Statutory Expenditures			8.23%	\$77,113.00	\$937,346.00	\$1,014,459.00	\$1,014,459.00							
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services			2.61%	\$8,864.00	\$339,526.00	\$348,390.00	\$348,390.00							
43	Court and Public Defender		2.00	4.27%	\$975.00	\$22,850.00	\$23,825.00	\$23,825.00							
44	Capital			138.54%	\$166,250.00	\$120,000.00	\$286,250.00	\$286,250.00							
45	Debt			-1.49%	(\$18,675.00)	\$1,252,756.26	\$1,234,081.26	\$1,234,081.26							
46	Deferred Charges			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			2.86%	\$10,000.00	\$350,000.00	\$360,000.00	\$360,000.00							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	28.00	130.00	15.87%	\$1,581,713.73	\$9,965,657.74	\$11,547,371.47	\$10,732,371.47	\$0.00	\$0.00	\$815,000.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p style="text-align: center;">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<p style="text-align: center;">Amount</p>	<p style="text-align: center;">Comment/Explanation</p>
				NONE			

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	66	\$56,001,300.00	2.85%
2 Residential	1,586	\$1,908,456,700.00	97.03%
3A/3B Farm			0.00%
4A Commercial	5	\$2,353,300.00	0.12%
4B Industrial			0.00%
4C Apartments			0.00%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	1,657	\$1,966,811,300.00	100.00%

Average Ratio (%), Assessed to True Value	
Equalized Valuation, Taxable Properties	#DIV/0!

Total # of property tax appeals filed in 2023	County Tax Board	1.00
	State Tax Court	2.00

Number of 2023 County Tax Board decisions appealed to Tax Court	
Number of pending property tax appeals in State Tax Court	3.00

Amount paid out by municipality for tax appeals in 2023	
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Property Tax Assessments - Exempt Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	24	\$48,135,800.00	82.25%
15B Other Schools			0.00%
15C Public Property	6	\$8,792,800.00	15.02%
15D Church and Charities			0.00%
15E Cemeteries & Graveyards			0.00%
15F Other Exempt	2	\$1,596,700.00	2.73%
Total	32	\$58,525,300.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 2.98%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	
NONE																				
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	46,734.09	\$43,413.00				\$3,321.09
Supervisory Staff (Department Heads & Managers)	6.00	2.00	700,346.37	\$506,636.04		\$67,016.79	\$87,935.88	\$38,757.66
Police Officers (Including Superior Officers)	13.00	3.00	2,613,977.86	\$1,515,816.39	\$140,950.00	\$539,277.92	\$291,190.92	\$126,742.63
Fire Fighters (Including Superior Officers)		3.00	155,492.94	\$140,950.00		\$3,760.26		\$10,782.68
All Other Union Employees not listed above	7.00	70.00	1,742,350.82	\$1,247,215.70	\$70,000.00	\$171,924.20	\$152,443.92	\$100,767.00
All Other Non-Union Employees not listed above	3.00	48.00	605,749.00	\$488,094.36		\$39,697.83	\$40,617.60	\$37,339.22
Totals	29.00	129.00	5,864,651.09	\$3,942,125.49	\$210,950.00	\$821,677.01	\$572,188.32	\$317,710.27

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	9.00	\$15,555.12	\$139,996.08	9.00	\$14,449.32	\$130,043.88
Parent & Child	3.00	\$27,843.72	\$83,531.16	2.00	\$25,864.32	\$51,728.64
Employee & Spouse (or Partner)	3.00	\$31,110.24	\$93,330.72	3.00	\$28,898.64	\$86,695.92
Family	9.00	\$43,398.84	\$390,589.56	9.00	\$40,313.64	\$362,822.76
Employee Cost Sharing Contribution (enter as negative -)			(\$157,061.28)			(\$132,045.00)
Subtotal	24.00		\$550,386.24	23.00		\$499,246.20
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	24.00		\$550,386.24	23.00		\$499,246.20

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Longport PBA	67.08	\$15,000.00	-	\$0.00	9.12	\$6,625.84	-	\$0.00	-	\$0.00	x		
Longport PBA	60.20	\$40,153.49	-	\$0.00	1.90	\$105.31	-	\$0.00	-	\$0.00	x		
Longport PBA	60.00	\$40,166.40	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	x		
Longport PBA	2.43	\$1,376.50	-	\$0.00	2.68	\$1,518.62	-	\$0.00	-	\$0.00	x		
Longport PBA	26.50	\$10,385.88	-	\$0.00	13.31	\$5,217.76	-	\$0.00	-	\$0.00	x		
Longport PBA	20.91	\$13,759.82	-	\$0.00	1.45	\$959.35	-	\$0.00	-	\$0.00	x		
Longport PBA	-	\$0.00	-	\$0.00	1.79	\$926.22	-	\$0.00	-	\$0.00	x		
Longport PBA	12.25	\$4,290.93	-	\$0.00	1.85	\$649.47	-	\$0.00	-	\$0.00	x		
Longport PBA	32.91	\$15,000.00	-	\$0.00	5.72	\$4,155.22	-	\$0.00	-	\$0.00	x		
Longport PBA	17.33	\$15,000.00	-	\$0.00	15.35	\$7,937.49	-	\$0.00	-	\$0.00	x		
Longport PBA	0.00	\$13.57	-	\$0.00	3.34	\$2,180.54	-	\$0.00	-	\$0.00	x		
Longport PBA	9.41	\$2,905.23	-	\$0.00	2.70	\$835.57	-	\$0.00	-	\$0.00	x		
Longport PBA	23.83	\$15,000.00	-	\$0.00	5.79	\$4,085.10	-	\$0.00	-	\$0.00	x		
Longport PBA	3.75	\$2,644.65	-	\$0.00	7.18	\$5,069.50	-	\$0.00	-	\$0.00	x		
Compliance Inspector	8.50	\$1,790.44										x	
Administrator	27.78	\$8,134.35	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			x
Public Works Supervisor	300.50	\$54,678.98	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			x
Government Workers Union	181.50	\$15,105.60	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	x		
Government Workers Union	1.50	\$248.40	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	x		
Government Workers Union	69.00	\$13,518.48	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	x		
Government Workers Union	3.00	\$873.36	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	x		
Government Workers Union	0.50	\$134.68	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	x		
Municipal Clerk	70.06	\$11,689.22	-	\$0.00	12.59	\$4,202.28	-	\$0.00	-	\$0.00		x	
Police Records/Assistant	88.50	\$34,034.40	-	\$0.00	5.81	\$2,198.05	-	\$0.00	-	\$0.00			x
Compliance Inspector	41.31	\$4,694.75	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00		x	
Zoning Officer	96.06	\$17,114.50	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00		x	
Chief Financial Officer	15.56	\$3,018.50	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00		x	
Tax Collector	30.18	\$4,169.50	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00		x	
TOTALS (THIS PAGE ONLY)	1,270.55	\$344,901.63	-	\$0.00	90.58	\$46,666.32	-	\$0.00	-	\$0.00			

UFB-9 Accumulated Absence Liability

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (ALL PAGES)	1,270.55	\$344,901.63	-	\$0.00	90.58	\$46,666.32	-	\$0.00	-	\$0.00			
Total Funds Reserved as of end of 2023:					Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:								
Total Funds Appropriated in 2024:					Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:								

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2025	2026	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt			\$0.00	Utility Fund - Principal	\$175,000.00	\$180,000.00	\$180,000.00	\$2,230,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$79,362.50	\$75,062.50	\$68,662.50	\$371,837.50
Utility Fund Debt				Bond Anticipation Notes - Principal	\$35,000.00			
	\$4,307,540.77	\$4,307,540.77	\$0.00	Bond Anticipation Notes - Interest	\$138,825.00			
			\$0.00	Bonds - Principal	\$875,000.00	\$875,000.00	\$885,000.00	\$4,000,000.00
			\$0.00	Bonds - Interest	\$185,256.26	\$163,056.26	\$132,756.26	\$310,150.02
			\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest				
			\$0.00					
				Total	\$1,488,443.76	\$1,293,118.76	\$1,266,418.76	\$6,911,987.52
<u>Municipal Purposes</u>								
Debt Authorized (BNI)			\$0.00	Total Principal	\$1,085,000.00	\$1,055,000.00	\$1,065,000.00	\$6,230,000.00
Notes Outstanding	\$3,085,000.00		\$3,085,000.00	Total Interest	\$403,443.76	\$238,118.76	\$201,418.76	\$681,987.52
Bonds Outstanding	\$6,635,000.00		\$6,635,000.00	% of Total Current Year Budget	12.89%			
Loans and Other Debt			\$0.00					
Total (Current Year)	\$14,027,540.77	\$4,307,540.77	\$9,720,000.00	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	777			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	\$18,053.46			Rating		AA+		
Per Capita Net Debt	\$12,509.65			Year of Last Rating		2019		
3 Year Average Property Valuation		\$2,482,725,145.67		Mark "X" if Municipality has no bond rating				
Net Debt as % of 3 Year Average Property Valuation		0.39%						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Recipient	Municipal	City of Ventnor	Building	Construction Code Officials	Plumbing, Electrical, etc	1/1/2024	6/30/2024	\$41,662.50
Lead	County	County of Atlantic		Street Sweeping/Plowing				variable
Recipient	Municipal	City of Margate		Mechanic Services				66.05 per hour
Recipient	Municipal	City of Margate		Salt Storage				none
Recipient	Municipal	Egg Harbor Township		Dispatching Services		1/1/2023	12/31/2025	\$304,390.00
Recipient	Municipal	City of Margate	Court	Municipal Court Services	*additional fees for Judge,Pros,Pub Def	1/1/2022	12/31/2024	\$42,000.00
	Amount Received Page Total							\$0.00
	Amount Paid Page Total							\$388,052.50
	Page Total							\$388,052.50

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Amount Received Total							\$0.00
	Amount Paid Total							\$388,052.50
	Total							\$388,052.50

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
