

2024 Municipal Budget

of the BOROUGH of LONGPORT County of
 ATLANTIC for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2024	2023
1. Surplus	1,045,000.00	1,205,000.00
2. Total Miscellaneous Revenues	1,106,310.49	1,448,152.95
3. Receipts from Delinquent Taxes	75,000.00	90,000.00
4. a) Local Tax for Municipal Purposes	7,594,273.06	6,891,861.74
b) Addition to Local School District Tax		
c) Minimum Library Tax	968,333.12	808,023.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	8,562,606.18	7,699,884.74
Total General Revenues	10,788,916.67	10,443,037.69

Summary of Appropriations	2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages	3,863,462.09	3,663,492.29
Other Expenses	4,030,664.32	4,116,653.14
2. Deferred Charges & Other Appropriations	1,014,459.00	940,136.00
3. Capital Improvements	286,250.00	120,000.00
4. Debt Service (Include for School Purposes)	1,234,081.26	1,252,756.26
5. Reserve for Uncollected Taxes	360,000.00	350,000.00
Total General Appropriations	10,788,916.67	10,443,037.69
Total Number of Employees	146	145

2024 Dedicated	WATER & SEWER	Utility Budget
Summary of Revenues		Anticipated
		2024
		2023
1. Surplus		83,562.50
2. Miscellaneous Revenues		1,332,000.00
3. Deficit (General Budget)		
Total Revenues	1,432,903.27	1,415,562.50
Summary of Appropriations		2024 Budget
		Final 2023 Budget
1. Operating Expenses: Salaries & Wages	380,000.00	385,000.00
Other Expenses	435,000.00	410,000.00
2. Capital Improvements		
3. Debt Service	419,362.50	463,562.50
4. Deferred Charges & Other Appropriations	73,540.77	32,000.00
5. Surplus (General Budget)	125,000.00	125,000.00
Total Appropriations	1,432,903.27	1,415,562.50
Total Number of Employees	6	6

Balance of Outstanding Bonded Debt			
	General	WATER & SEWER	
Interest	791,218.80	659,187.50	
Principal	6,635,000.00	2,765,000.00	
Outstanding Balance	7,426,218.80	3,424,187.50	

Notice is hereby given that the budget and tax resolution was approved by the COMMISSIONERS
of the BOROUGH of LONGPORT , County of
 ATLANTIC on MARCH 20 , 2024.

A hearing on the budget and tax resolution will be held at BOROUGH HALL , on
 APRIL 17 , 2024 at 4:00 o'clock PM at which time and place
objections to the Budget and Tax Resolution for the year 2024 may be presented by taxpayers or
other interested parties.

Copies of the budget are available in the office of BOROUGH CLERK at
the Municipal Building, 2305 ATLANTIC AVENUE, LONGPORT New Jersey,
 MONDAY - FRIDAY during the hours of 9:00 AM to 4:00 PM .